

REAL ESTATE NEWS OF THE WEEK.

If last week was not a record breaker, as it had fair in the early part to be, it certainly establishes a very satisfactory high water mark for the last week in June. In years gone by there have been similar periods during which the aggregate amount of sales in real estate transactions have been larger, but for several years the record of this week has not been reached.

About the most agreeable feature of the week was the purchase by James B. Higgins of the Silk Exchange building, at the southeast corner of Broadway and Broome street. The entire amount of the purchase was, which is around about \$80,000, to be paid in cash. That both the seller and the buyer agree upon in their statement the purchase is undoubtedly made for permanent purposes.

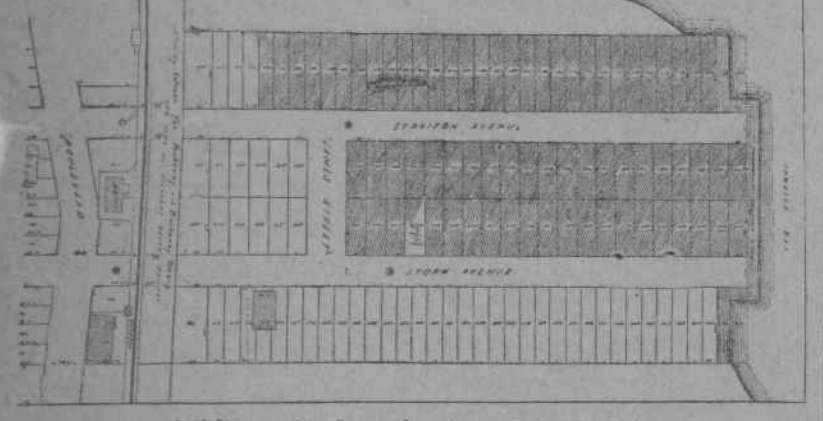
John T. Williams, who erected this building, is a very wealthy man. Aside from profits which he quite justifiably aims to make in the operations, he made much of it in building. It is interesting and instructive in both the financial and the mechanical aspects of this business. He can afford to carry a building, even though it should not be profitably tenanted soon after it is completed, and he is not compelled by the necessities of the week buyers for the buildings which he erects.

Therefore there is abundant reason for believing that in the sale of the Silk Exchange he has made a handsome profit.

Mr. Higgins, the buyer, possesses many means of money, almost all of which are made in Western mining operations. He is exceptionally shrewd and conservative in his financial operations, and he selects Broadway business property as an investment adds one more to the many wealthy men whose judgment steadily

AUCTIONS PAST AND FUTURE.

Three large auction sales of building lots are held for the first two weeks of July. One is of Brooklyn realty and the two



William M. Ryan's Arverne Sale.

others are of Queens realty.

The Brooklyn and one of the Queens sales will take place this week, and both will be held on the premises. The other Queens sale will take place next week and will be held at the Real Estate Salesroom.

The Jere Johnson, Jr., company will offer on Tuesday next, the Fourth of July, 303 building lots on Gravesend Avenue and Avenue M, East Second, East Third, East Fourth, East Fifth and West streets, in the Thirty-first Ward, Brooklyn Borough. These lots are a combination of three separate holdings—the Henry Johnson estate, the Van Sicken estate, and the old D. D. Lake property. For convenience in the matter of conveyances all interests are represented by J. V. S. Woolley. The three properties are contiguous, and the pool was made and the streets cut through with a view to the sale.

It is stated by the auctioneers that every lot will be put up and sold, no matter what it may bring. It is a virtual guarantee that the sale will be a success. The bidders will rule the market, and when this is the case there can be but one result.

Within ten days the Brooklyn Heights Railroad Company will be running its rapid transit electric cars through this property by way of Gravesend Avenue. At present the railroad on Gravesend Avenue is being operated by steam power, and the extension of the Fifth Avenue Elevated to Duane Street will consist of 90 lots on Stratten and Storm Avenues, Arverne, in the Fifth Ward, of the Borough of Queens. It will include 120 lots, forming a part of the Gustav Heerbrandt estate, and situated on Remsen, Washington, Prospect and Union Hall streets and Railroad Avenue.

The sale is announced to be absolute, which means that there will be no bidding in the bidders will buy at their own prices.

The property is about seventy minutes distant from Park Row, Manhattan, by way of the Kings County Elevated Railroad to the city limits, thence by trolley on New York Avenue.

Jamaica is admitted to be one of the most thriving places on Long Island. It contains a great many beautiful residences. The State Normal School is within a few miles of the city. The property is large, high and primary schools, electric and gas lights, road alarms, good drainage, forty miles of macadam roads and stone walls, and a large deposit of coal, building and loan associations. Jamaica is an attractive, convenient and progressive place for business or residence.

The auction sales at No. 111 Broadway last week aggregated a total of \$913,822. From January 1 to date, the auction sales amounted to \$31,043,997. For the period last year the total was but \$13,300,516.

BROOKLYN REAL ESTATE.

There is very little farm property in the district between Prospect Park and Coney Island available for purchase by operators. Already some far-seeing operators are looking elsewhere on Long Island for tracts which they can purchase at acreage prices, and which are suitable for residential purposes.

A stiffening of values in Queens County property, and the other side of the Hudson, has resulted from the inquiries which have been made there by prospective purchasers, and that section bids fair to be the field of important operations.

Eliza M. Rapelye has conveyed to Fred J. Swift two parcels of property on Bay Street, one 112 feet south of Jamaica Avenue, and the other 125 feet north of Arlington Avenue. The price paid for both parcels was \$30,000.

John F. James and Son report the following transactions:

1. A lot 125 feet wide on Bay Street, north of Nineteenth Street, No. 123, north side, between Third and Fourth Avenues, three-

story dwelling; seller, Ella G. Kyle; buyer, Harry Weiss; consideration, \$2,150.

George Heiberger reports the following sale:

Park Avenue, No. 537, three-story house, with store; seller, L. C. Hall; buyer, John Lange.

Also, No. 64 Westworth Street, two-story frame dwelling; seller, L. C. Hall; buyer, John Lange.

The United States authorities will soon take title to the old three-story brick dwelling, with lot, which adjoins the Washington Street front of the Post Office, and which separates that building from the old Universal.

Thomas, Rosecrans sold for Charles Wacker the dwelling, No. 449 Seventh Street, for \$7,000.

John Henry will erect on the north side of Prospect place, 90 feet east of Schenck Avenue, six two-story frame two-family houses, to cost \$10,800.

There will be erected by Frederick Buchan on the west side of Ralph place, 45 feet south of St. Mark's Avenue, three three-story brick dwellings, for six families. Total cost, \$10,000.

Buchanan & Dressler will build on the southwest corner of Wythe Avenue and Decatur Street five three-story brick basement brick dwellings, for six families each; total cost, \$24,000. G. Livett, owner and builder.

William H. Reynolds has filed plans for the erection of eleven two-story and basement brick houses, for one family, on the south side of Sterling place, 100 feet east of Vanderbilt Avenue; total cost, \$88,000.

E. H. Bishop will erect on the southwest corner of Stuyvesant Avenue and Decatur Street five three-story brick basement brick dwellings, to cost \$24,000.

HAMILTON'S HOMES

IN BOROUGH OF QUEENS.

William J. Hamilton Offers His Up-to-Date Dwellings in Corona on Very Liberal Terms.

Many sales of dwellings and of vacant lots in Corona are reported by William J. Hamilton, who has extensive holdings there. A part of his property was for years famous as the Fashion Race Course, and it was there that the trotting horse records were made in the late '90s.

Old-timers yet talk of the famous races which Dexter, then the king of the trotting turf, won from all competitors. As values increased in this section the land became altogether too valuable for use as a trotting track, and the owners of speedy harness horses had to take themselves and their equine charges elsewhere.

Mr. Hamilton saw the possibilities of the place, and he has kept steadily at the work of developing it. This property is among the most desirable on the north shore of the borough of Queens.

Excellent building lots of full city size may be purchased at exceedingly low prices, and payments for them will be accepted at the rate of \$1 per week.

Many of the homes which are all desirable modern improvements, are for sale at from \$2,000 to \$3,000 each, and satisfactory terms of payment will be readily made by him.

With the completion of the proposed bridge, which is now being constructed to connect Corona with the already complete transfer facilities enjoyed by residents of Corona will be materially increased.

Visitors there can go either from Long Island City or from Astoria by trolley cars from Grand Street, Williamsburg, or from New York City end of the Brooklyn Bridge by Flushing Avenue cars.

Real Estate Transfers July 1.

20th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
18th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
Kings County, N. Y. S. S. 121 ft. x 100 ft. 10,000
23rd St. N. Y. S. S. 121 ft. x 100 ft. 10,000
19th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
18th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
17th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
16th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
15th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
14th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
13th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
12th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
11th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
10th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
9th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
8th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
7th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
6th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
5th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
4th St. N. Y. S. S. 121 ft. x 100 ft. 10,000
3rd St. N. Y. S. S. 121 ft. x 100 ft. 10,000
2nd St. N. Y. S. S. 121 ft. x 100 ft. 10,000
1st St. N. Y. S. S. 121 ft. x 100 ft. 10,000

John M. Conklin & Son Continue.

The continuation of the business of the John M. Conklin & Son firm will not be affected by the recent death of Mr. John M. Conklin. Mr. Conklin was senior member of the above firm, and they will proceed with business as usual, starting on Monday morning. The firm was managed now by G. W. Conklin, junior partner of the concern, and W. L. Howard, as special partner.

Buffalo Calls a Frisco Pastor.

Buffalo, N. Y., July 1.—Delaware Avenue M. E. Church, of this city, has decided upon calling to its pastorate Rev. Charles Edward Locke, at present pastor of the Central M. E. Church in San Francisco.

MARITIME NEWS.

OUTGOING STEAMSHIPS.

SAIL TO-MORROW.

Ship	Destination	Time
Kaiser Wilhelm der Grosse	Germany	7:00 a.m.
Albatross	Germany	7:30 a.m.
Albatross	Germany	7:30 a.m.
Albatross	Germany	7:30 a.m.

SAIL WEDNESDAY.

St. Louis, Southampton..... 7:00 a.m.
Britannia, Liverpool..... 7:30 a.m.
Albatross, Germany..... 7:30 a.m.
Albatross, Germany..... 7:30 a.m.

SAIL THURSDAY.

St. Louis, Southampton..... 7:00 a.m.
Britannia, Liverpool..... 7:30 a.m.
Albatross, Germany..... 7:30 a.m.
Albatross, Germany..... 7:30 a.m.

SAIL FRIDAY.

St. Louis, Southampton..... 7:00 a.m.
Britannia, Liverpool..... 7:30 a.m.
Albatross, Germany..... 7:30 a.m.
Albatross, Germany..... 7:30 a.m.

SAIL SATURDAY.

St. Louis, Southampton..... 7:00 a.m.
Britannia, Liverpool..... 7:30 a.m.
Albatross, Germany..... 7:30 a.m.
Albatross, Germany..... 7:30 a.m.

SAIL SUNDAY.

St. Louis, Southampton..... 7:00 a.m.
Britannia, Liverpool..... 7:30 a.m.
Albatross, Germany..... 7:30 a.m.
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Real Estate at Auction.

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REAL ESTATE FOR SALE—Long Island.

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